

Accession No. M1981-1010
Bruce Collection
Box 3, Folder 72

[1st draft copy of letter to Eli M. Bruce from Henry Bruce Jr.]

Do as you think best with my Horse and besure [be sure] to pay yourself out of the proceed if he will bring enough to do this.

Covington Ky [Covington, Kentucky] July 19th 1856. [July 19, 1856]

Dr Eli.

Your favor of the 8th Inst. [Instant] enclosing Draft on Gillmore & Brotherton for \$218.78 to repay me that amt. [amount] paid by me for E. M. Bruce & Co on acct. [account] of A & J. J. Henderson's protested acceptance, was duly recd [received] and the funds placed to the credit of E. M. Bruce [Eli M. Bruce] on my Books.

I very much regrett [regret] the prospects is so gloomy to realize the funds over due from Grover & Madison, as I am in prefsing [pressing] need of some funds at this time.

When we were alone, and our businefs [business] demanded more funds than I could furnish, and you had not the means to advance your part, I borrowed funds of Doct [Doctor] Lowry and advanced it for you. feeling anxious (as I have always done) to promote your interest all I could, I am still owing a part of this money, and am extreemly [extremely] anxious though without the means to pay it. and really it should now be paid.

The 6th of next October will be three years since I advanced you the money on Woodson Morgan's note due Dec 29th/53 [December 29, 1853] for \$618.50 with the understanding that it should be paid by you, at maturity, if he failed to do so. there is ~~stii~~ still a ballance [balance] due

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upon it including 12 pr c [percent] interest \$399.47 as preadvised statement. I see no probability of ever getting Morgan to pay this, and certainly I could not be asked to wait longer on him. Since the sale to S & R and our settlement [settlement] of Jan 1st/56. [January 1, 1856] I am also under a further [further] advance to you, several hundred Dollars. You now have the means (or if not you can without difficulty borrow it of your Father who has funds to loan) to pay me. My necessities [necessities] compell [compel] me to urge you to do so, otherwise the matter might stand, you say you think I ought not to require you to borrow money to pay me since the amt. has be [been] reduced so small, certainly you cannot think it right or reasonable to ask me any longer to borrow it for you, since you now have it in your power to do so yourself, (if even that is necessary [necessary]) and relieve me.

When I advanced the \$347.10 Jan 15th/56. [January 15, 1856] to pay H. C. Bruce [Henry C. Bruce] I expected that and an additional [additional] sum would have been returned to me out of our assets [assets] before now. You say Wallace & Wythe owes a Note due July 1/56 [July 1, 1856] for \$148. and another due August 1st/56. [August 1, 1856] for \$210. and in addition you have Wm [William] D. Griswold's acct [acceptance] at 4 mo for \$500. I hope these amts [amounts] may be realized, if Griswold's acct [acceptance] yet has any time

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to run, and you will send it to me I can get it discounted.

Our Mr Sinton & R has just returned from Massalon [Massalon] where they went to examine a Stone coal Furnace, came back highly delighted, think we have at Indiana Furnace equally as favorable elements for a similar Furn. [Furnace]

I am trying to sell them my interest. have a feeble hope of success [success], to which you must not object if approached by them on the subject. If you had not opposed my going out when we sold the 2/3, and my name had not been known in the firm, I know it would have been better for us both. You say if I sell my interest, I must sell yours. I could not do this, and it would not do to attempt it now, when I see you I can explain all to your entire satisfaction, you must still do the

very best you can, and if you should not succeed this blast as well as is expected, you must convince them it is for the want of capacity in you to manage that Furnace. This may induce them either to sell the whole or buy it all, or get some more experienced hand man to buy you out at a good price. If you do not make money this blast, perhaps this suggestion had better come from you, at the right time, and with a vien [sic] to this. Keep the

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stock of Goods as low as pofsible [possible], and get every thing in as good shape as pofsible [possible]. The property alone does not amount to enough to scare any one off who could be induced to buy. I hope young Will R. will not get tired & disgusted. If Jacob should be struck favorably he may be inclined to buy my Int. [Interest] I have suggested it to him. I would like very much to pay you a visit if I could do so, and talk over matters. Pauline was anxious, but we were afraid for her to go from home now, or she would have gone out with the Girls. Affectionate Regards to all, let me hear from you soon. Sell all the Iron you can, the price I think will decline soon, Verry [Very] dull now,

Truly Yours H. Bruce [Henry Bruce] [signature]

Coppied [Copied] by Pauline

[in another handwriting]

Copp [copy] calculation of Int [Interest] on Woodson Morgans Note filed with his Note. in pocket book.

[page 4, written vertically]

Copy [copy] to E.M. Bruce [Eli M. Bruce] July 19/56. [July 19, 1856]

Examined