

Accession No. M1981-1010
Bruce Collection
Box 6, Folder 190

[Letter from J.G. Hickman to Henry Bruce, Jr., Sept. 1878]

Maysville [Kentucky] Sep 28-1878 [September 28, 1878]

Mr Bruce

There were several suggestions in your letter of the 24th of this month, which made it necessary for me to postpone my answer until I could write confidently about them: or at any rate about some of them.

(1st) Old Mr Lashbrooke left a will by which he gave the residence and the lots and lands, which he owned, to his son, John. He gave a negro woman to Mrs Green and a negro woman to Mrs Wood and all his other property absolutely to John. Dick was, therefore, mistaken in his opinion, that the property in Washington was, in part inherited by him.

(2nd) I think you are mistaken in your mode of calculating interest. If a note, payable in one year, stands uncredited for several years - it is wrong to calculate interest - on the interest which may accumulate - year by year. That is compound interest.

If there is a stipulation in a note to pay interest annually or semi-annually or at any stated periods - then the interest, accu-

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culated at such times, will bear interest; but the stipulation must be express [expressed]. This, I think, is very clearly the law in Ky [Kentucky] by the ruling of our Court of Appeals.

(3rd) The persons, who owe the notes in my hands, will want me to show new authority for collecting now. The agent [agent?] of Dick's estate must send me a copy of ~~disqualification~~ the order showing his qualification.

No seal of the clerk will be necessary. A certified copy will do. And there should be a written direction to me to collect these claims. A line or two, signed by the Adverses [?], authorizing me to collect the debts, is all that will be necessary. I have written such an authority and the Adverses [?] need simply sign it. I will try to collect and send the

money as fast as I can.

Give me very kindest and best wishes to Retta [Henrietta] and her little girl.

Very truly yours

J G Hickman