

Accession No. M1981-1010
Bruce Collection
Box 4, Folder 103

[photocopy of contract for stock sale for Suspension Bridge]

Memorandum of a contract entered into between the Covington and Cincinnati Bridge Company of the one part and John A. Roebling and Henry Bruce of the other part witnesseth [witnesseth]: That the said Covington & Cincinnati Bridge Company have authorized John A. Roebling and Henry Bruce, to sell in such market and at such term, with twelve months from the date hereof, as to them, the said Roebling and Bruce may elect, the bonds of ~~the~~ said Company, to be secured by mortgage on the income, tolls, rights, privileges, property and franchises of said Bridge Company, to the amount of Five Hundred Thousand dollars-- said bonds to bear an annual rate of interest of 10 per cent [percent] per annum, payable semiannually [semiannually] -- to be paid in cash at the end of 15 years from the first day of July 1859, or to be convertible into the preferred [preferred] stock of said bridge Company at par within Sixty days, from and after the completion of said Bridge-- the proclamation of the company published in two or more papers in Covington [Kentucky] & Cincinnati [Ohio] to be evidence of the Completion of the bridge and to operate as notice to the holders of the convertible bonds-- In consideration of the undertaking of said Roebling and Bruce to sell the bonds to the amount & upon the conditions before stated it is agreed and the Bridge Company hereby binds itself to pay to said Roebling and Bruce the sum of Twenty five thousand dollars in the preferred stock of said Bridge Company-- to be issued to them whenever ~~the bridge~~ said subscription shall be fully completed-- provided however that it is expressly understood that no part of said Twenty five thousand dollars of said stock shall be due

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payable, or demanded, by the said Roebling & Bruce or either of them, unless they shall sell in good faith the full and complete sum of Five Hundred thousand dollars in the bonds as aforesaid, and provided further that none of said bonds shall be sold at less than par-- but the same may be

sold payable in monthly instalments [installments] of 5 per cent percent] -- the interest thereon to be computed at the rate aforesaid; from the date of payment of the several instalments [installments] respectively.

In testimony whereof the parties hereto have set their hands and seals, and the seal of the company, this fourth day of May Eighteen Hundred & fifty nine [May 4, 1859]

M. Greenwood {seal} [signature]

President Covington and {seal}

Cincinnati Bridge Company {seal}

John A. Roebling {seal} [signature]

H. [Henry] Bruce {seal} [signature]