

Accession No. M1981-1010
Bruce Collection
Box 3, Folder 70

[Statement of debts and assets of Henry Bruce Jr. and E. M. Bruce [Eli M. Bruce] apropos of Vermillion (Indiana) County furnace]

We the Undersigned having been engaged since Sept 20/53. [September 20, 1853] as partners in the purchase of the Iron Works. situated in Vermillion County state of Indiana. known as the "Indiana Furnace." And in the manufactory of Pig Mettle Castings. Merchandizing.

[Merchandising] Farming &c. &c. connected therewith having sold on the 24th Sept. 1855.

[September 24, 1855] Our undivided interest of one third of said property Real & personal. each to Wm [William] Reser and David Sinton for the sum of \$16.666 67/100 Dollars each. retaining jointly for ourselves one third of said property.

We have this day agreed upon the folowing [following] settlement between ourselves of all matters of businefs [business] of every Caractor [sic] in which we have been connected from Sept. 20/53. to Jan 1/56. [September 20, 1853 to January 1, 1856] And have agreed that from this date. All the Books & Accounts kept by and betwen [between] us shall be Closed. except the outstanding debts & credits represented by a duplicate statement Marked X. Y. Z. And hereto attached showing the debts to amount to \$1.467.97/100 Dollars & the afsetts [assets] to amount to about 2.831 16/100 Dollars.

David Sinton having fully paid the amt. [amount] of his purchase. And Wm [William] Reser having made a parcial [partial] payment in Cash for his purchase. Exicuted [Executed] to us three promasory [promissory] Notes for the balance [balance] dated Oct 1/55. [October 1, 1855] the first payable 10 months. the second 12 months and the third 14 months after date. each for the sum of \$3.888 89/100 Dollars. The 2nd Note Due 12 months after date We have sold to Dr G G Lowry the 1st and 3rd Notes is still on hands. Which together With Grover & Madisons Acceptance of E. M. & H. Bruces Draft dated Terre Haute Nov 1/55 [November 1, 1855] payable six months after date for \$375 57/100 Dollars is this day convayed [conveyed] by our endorcement [endorsement]

upon said Notes to H. Bruce [Henry Bruce] in part payment of a ballance [balance] due him by us under the style of our firm (E M & H Bruce)

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and for our half of the remaining balance [balance] due him the said E. M. Bruce. [Eli M. Bruce] has exicuted [executed] his Note dated Jan 1/56. [January 1, 1856] for the sum of \$830. payable one day after date with 12 pr cent [percent] interest from date.

This settlement also embraces \$1.000 Cash advanced Nov 15/55. [November 15, 1855] and \$500. Cash advanced Dec 19/55. [December 19, 1855] by H. Bruce [Henry Bruce] for our joint benefit. to our present firm Under the Style of E M Bruce &Co leaving the other advances made to the said firm by the said H. Bruce [Henry Bruce] as per his Book acct. [account] to be hereafter settled by us.

It is also understood that the said H. Bruce [Henry Bruce] afsurnes [?] to pay Our Acceptance of J. D. McGills Draft dated Nov 10/55 [November 10, 1855] and negotiated for our benefit at Br Nothern [Northern] Bk at Covington for \$2.500 at 90 days. And a balance [balance] of about \$178. to L F Potters for Iron. And also our cost and attys [attorneys] fees. in the suit against Fowler & Ludlow for about \$41.

This leaves us the joint owners of one third of the property Real & personal. now belonging to and in the pofsefsion [possession] of E. M. Bruce &Co [Eli M. Bruce] each having paid one half the present cost of same We are to share equally in the profits or loss thereof

(Signed in Duplicate.) H Bruce [Henry Bruce] [his signature]

Jan 14/56. [January 14, 1856]

E. & O. E.

E M Bruce [Eli M. Bruce [his signature]

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(X. Y. Z.)

Indebtednefs [Indebtedness] of E. M. & H. Bruce December 15th 1855. [December 15, 1855]

Due John Lindsey	\$762 19
“ John V. Bligh	162 62
“ E. M. Bruce &Co [Eli M. Bruce]	159 42
“ J. D. Bozarth	5 90
“ Clinton Bridge Co	25 00
“ Drs Hedges &	15 00
“ Bills payable H. C. Bruce	310 00
“ Jubal Meadows	1 32
“ L. Bledsoe	12 52
J. Cook &Co	<u>14 00</u>

Aggregate Indebtednefs [Indebtedness] in Indiana \$1.467 97

Assets of E. M. & H Bruce Dec 15/55

Iron at Lafayette	about	\$1000 00
Due from Wallace & Wythe		1200 00
Thomas Buntain		17 87
Pat Garvan		1 17
Jas [James] Hollingsworth		15 23
Isaac Clover		8 98
Wm [William] Shillatto	lost [in pencil]	12 00
Danl [Daniel] Shurley		6 18
John Shurley		2 25
Marthy Lynch		9 00
H. S. Comminggoer		40 00

John Hay	15 00
Jas [James] Nicols	4 36
Benj [Benjamin] Harrison	38 62
Saml [Samuel] Davidson	<u>1 82</u>
aggregate afsets [assets]	<u>\$2.748.05 2372.48 [above the 1st figure]</u>
A & J. J. Hendersons Note protested	158.68
One lot of Scales about	<u>300.00</u>
2831.16	\$3.206.73

[on reverse of document]
Agreement between
Henry Bruce
and
E M Bruce [Eli M. Bruce]
Jan 14 1856. [January 14, 1856]